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JAMES C. BATES
PARTNER
BATON ROUGE OFFICE

May 4, 2006

Hon. James H. Welsh
Commissioner of Conservation
P. O. Box 94275
Baton Rouge, Louisiana 70804

Re: Proposed Substitute Unit Well, Pettet
Formation, Reservoir A, Sibley Field,
Webster Parish, Louisiana

Dear Commissioner Welsh:

Application is hereby made on behalf of Goldston Oil Corporation for the calling of a public hearing, after ten (10) days legal notice, to consider evidence relative to the issuance of an order pertaining to the following matters regarding the Pettet Formation, Reservoir A, in Sibley Field, Webster Parish, Louisiana:

1. To permit the applicant to drill, designate and utilize its Maxco Properties, LC No. 1 Well as a substitute unit well for the PET RA SUB, such well to be located as shown on the plat attached hereto and made a part hereof;
2. To find that a substitute unit well is necessary to efficiently and economically drain a portion of the PET RA SUB which cannot be efficiently and economically drained by any other well in the unit;
3. To designate Goldston Oil Corporation as the operator of the PET RA SUB;
4. To find that, except to the extent contrary to the order granted by the Commissioner of Conservation in connection with this application, the provisions of Office of Conservation Order No. 148-B series of Orders should remain in full force and effect; and
5. To consider such other matters as may be pertinent.

Hon. James H. Welsh
Commissioner of Conservation
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The Pettet Formation, Reservoir A was fully defined in Office of Conservation Order No. 148-B, effective April 17, 1952.

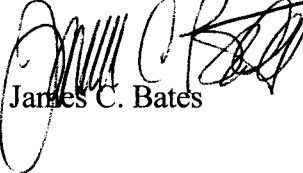
Attached hereto and made a part hereof are a plat delineating the PET RA SUB, showing the location of the proposed substitute unit well, together with a list of the names and addresses of all interested owners, interested parties and represented parties known to the applicant after a reasonable search. A reasonable effort was made to ascertain the names and addresses of all such parties. A copy of said list is not being mailed to the interested owners, interested parties and represented parties, but will be provided upon request.

Any data pertinent to this application may be obtained AT THE COST OF THE REQUESTING PARTY from Mike Killeen of Killeen Geological, L.L.C., P.O. Box 4878, Baton Rouge, LA 70821-4878.

Also enclosed is our check payable to the Office of Conservation, representing the required hearing application fee.

Very truly yours,

STRAIN, DENNIS & BATES, L.L.P.



James C. Bates

JCB/cmf
encls.

cc: Mr. Richard Hudson
District Manager

Interested Parties
Interested Owners
Represented Parties

NOTE: ALL BOUNDARIES ARE GEOGRAPHIC

— AS PER 148-B SERIES OF ORDERS

- - - SUBJECT UNIT (PET RA SUB)

○ ORIGINAL UNIT WELL

□ SUBSTITUTE UNIT WELL (ORDER 148-B-22)

△ PROPOSED SUBSTITUTE UNIT WELL

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